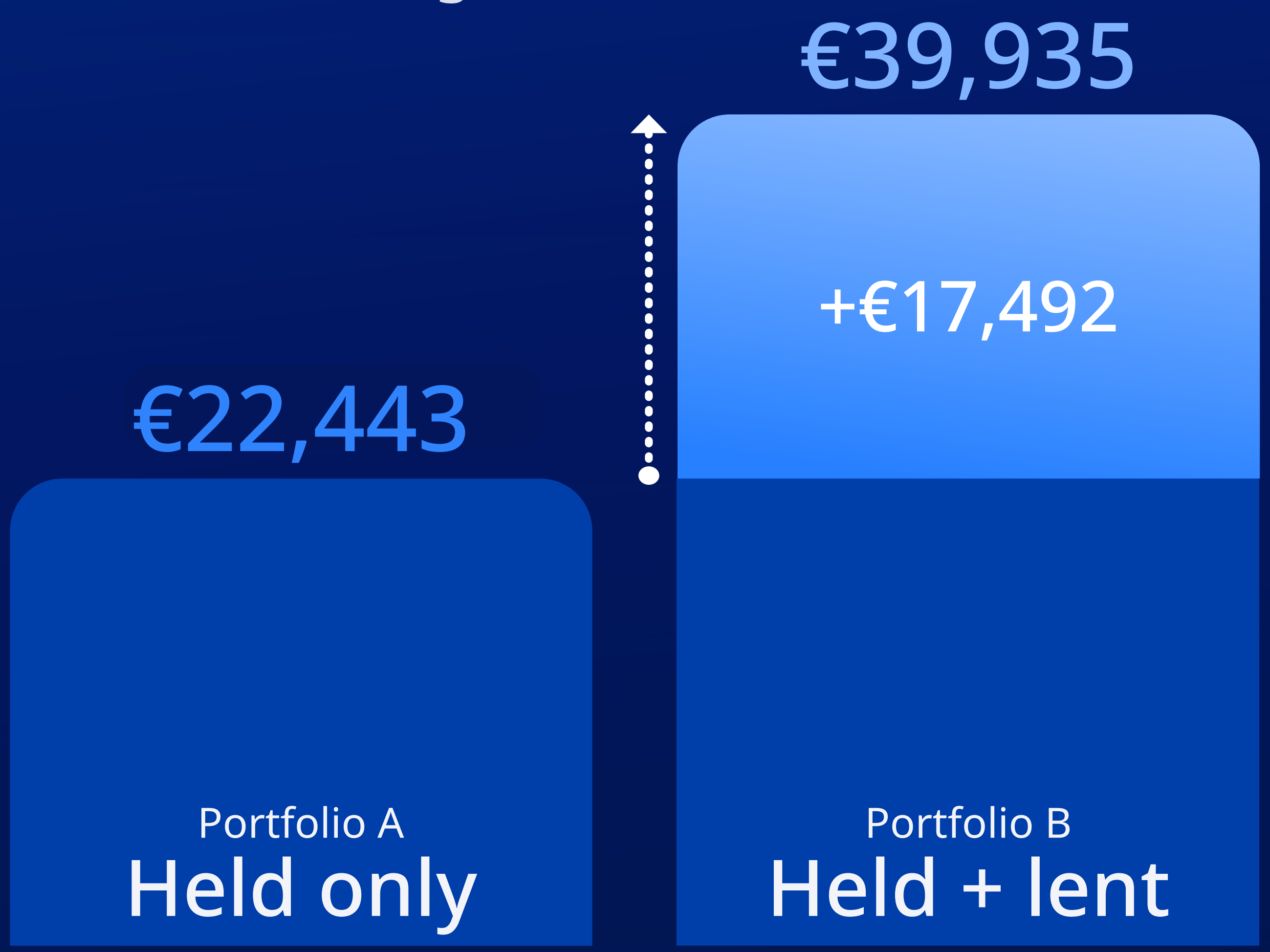
Retail securities lending spotlight

Same stock. Same period. One lent their shares.

AL2SI 2CRSi S.A.

1 Jan 2026 to 18 Aug 2026



Past performance is not indicative of future outcomes. Hypothetical €10,000 continuously invested in 2CRSi SA and continuously on loan between 1 January–18 August 2026. Securities lending income is shown gross, before fees, costs and fee splits, is subject to individual tax treatment and reflects fees paid by borrowers. Actual results may vary. Lending rates vary with borrowing demand, and results will vary by client. Based on Sharegain's proprietary lending data, which may incorporate information from third-party securities financing data providers.

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First, the price appreciation.

AL2SI 2CRSi S.A. ▲ +124%

Past performance is not indicative of future outcomes. A hypothetical €10,000 continuously invested in 2CRSi SA (AL2SI FP) grew to €22,443 between 1 January and 18 August 2026. Source: Exchange Data International.

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Then, how much borrowers paid over the period.

+€17,492

175% on top of share price performance

Past performance is not indicative of future outcomes. Return is expressed in cash terms and is based on the security's average annualised lending rate of 220% over the period, applied to a hypothetical €10,000 held and lent throughout. Rates vary with demand; Lending income is shown gross, before fee splits, and is subject to individual tax treatment. Actual results may vary. Based on Sharegain's proprietary lending data, which may incorporate information from third-party securities financing data providers.

With securities lending, as with other investment activities, your capital may be at risk.

Past performance is not indicative of future results. This material is provided for informational purposes only and is not investment advice, a recommendation, or an offer or solicitation to buy or sell any security or to enter into any securities lending transaction. The figures shown are illustrative. They assume €10,000 invested in the security shown - one of the five highest-earning securities in Sharegain's European lending pool over the year-to-date period shown (1 January 2026 to 18 August 2026) - held and lent for the entire period. Lending income is shown gross, before fee splits, and is subject to individual tax treatment; income received by the investor would be lower.

This is a case study and is not representative of all lendable securities, of any portfolio, or of typical or expected results, and is not a forecast. Share prices can fall as well as rise. Securities lending rates and borrowing demand fluctuate. This case study is based on Sharegain's proprietary lending data, which may incorporate information from third-party securities financing data providers.

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