Sharegain

The Sharegain Report | H1 2025

IPO trends & lending insights

H1 2025 saw a resurgence in IPO activity, fuelling trading volumes, borrower demand, and creating new opportunities for investors to generate income through securities lending.

+540%
Circle Internet Group
Strongest growth for an H1 IPO (as of July 2025)

$311.2M
CoreWeave
Securities lending revenue generated in H1 (Top performing IPO stock)

AI, Fintech & Crypto
Top sectors driving lending demand

Top 10 H1 IPOs by capital raised (USD)

Jan	VG	$1.75B
Jan	SFD	$521.7M
Feb	SAIL	$1.38B
Mar	CRWV	$1.5B
Apr	SMA	$810M
May	ETOR	$620M
May	HNGE	$437M
June	CRCL	$1.05B
June	CHYM	$864M
June	CAI	$494M

Top 4 IPO stocks based on lending rate

June 2025

CoreWeave	CRWV	151%
Venture Global LNG	VG	23%
Circle Internet Group	CRCL	8%
Chime Financial	CHYM	6%

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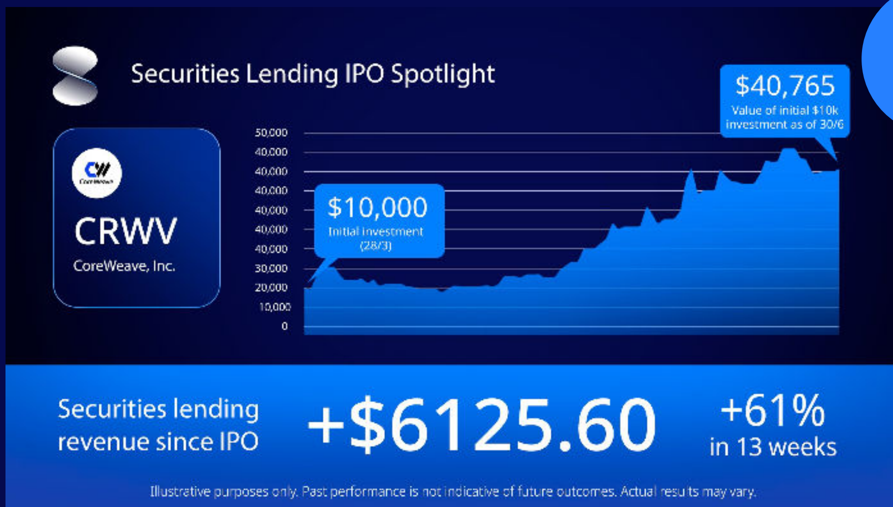
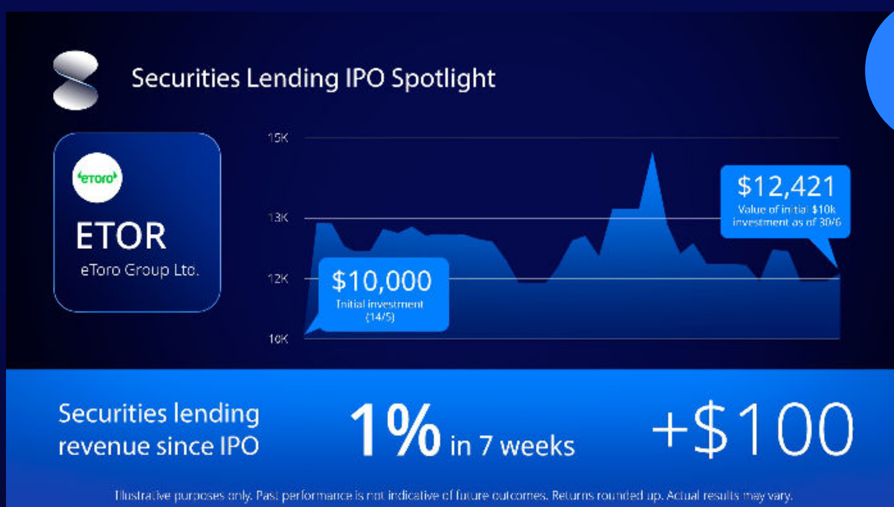
Estimated earnings from securities lending

To demonstrate the potential impact of securities lending, consider the following hypothetical scenarios:





Why consider securities lending?

For long-term investors, participating in securities lending can be a smart way to enhance portfolio returns without altering investment strategy. Holding newly listed names could unlock additional income potential. As always, it's important to understand the risks involved and ensure alignment with your overall objectives and risk profile.

With securities lending, as with other investment activities, your capital may be at risk.

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